

MUNICIPAL CHARTERS

AMOUNTS STATED THEREIN AS PROPOSED EXPENDITURES SHALL BE AND BECOME APPROPRIATED TO THE SEVERAL OBJECTS AND PURPOSES THEREIN NAMED. UPON ADOPTION OF THE BUDGET THE CITY TREASURER SHALL PREPARE QUARTERLY ALLOTMENTS OF THE AMOUNTS APPROPRIATED, WHICH SHALL BE REPORTED TO THE COUNCIL ON THE SECOND TUESDAY OF JULY IN EACH FISCAL YEAR. AFTER APPROVAL BY THE COUNCIL, NO EXPENDITURES SHALL BE AUTHORIZED BY ANY DISBURSING OFFICER OF THE CITY OF FRUITLAND EXCEPT AS COVERED BY SUCH QUARTERLY ALLOTMENT OR UPON THE SPECIFIC APPROVAL OF THE COUNCIL.

SECTION 113 J. CONTINGENCY FUND.

THE CONTINGENCY FUND AUTHORIZED BY SECTION 113 F SHALL BE UNDER THE CONTROL OF THE COUNCIL PRESIDENT. MONEY FROM THE FUND MAY BE ALLOCATED BY HIM TO THE VARIOUS OFFICES, DEPARTMENTS, OR AGENCIES OF THE CITY AS HE DEEMS ADVISABLE, OR HE MAY AUTHORIZE ITS EXPENDITURES FOR PUBLIC PURPOSES NOT ANTICIPATED AT THE TIME OF BUDGET ADOPTION.

SECTION 113 K. UNSPENT FUND BALANCES.

ON THE SECOND TUESDAY IN MAY IN EACH FISCAL YEAR, THE TREASURER SHALL REPORT TO THE COUNCIL ANY UNENCUMBERED BALANCES IN THE FUNDS APPROPRIATED TO ANY OFFICE, DEPARTMENT, OR AGENCY. SUCH FUNDS MAY THEN BE TRANSFERRED BY RESOLUTION OF THE COUNCIL TO ANY OTHER OFFICE, DEPARTMENT OR AGENCY, OR TO THE CONTINGENCY FUND. ALL UNSPENT AND UNENCUMBERED APPROPRIATIONS SHALL LAPSE AT THE END OF THE BUDGET YEAR AND SHALL BE INCLUDED IN THE NEXT YEARS BUDGET AS SURPLUS.

SECTION 113 L. PUBLIC UTILITY REVENUES.

ALL REVENUES FROM PUBLIC UTILITY OPERATIONS BY THE CITY SHALL BE KEPT SEPARATE FROM OTHER CITY FUNDS. THESE REVENUES SHALL BE USED FOR CURRENT OPERATING EXPENSES OF THESE UTILITIES, REPLACEMENT AND EXTENSION OF FACILITIES, AND PAYMENT OF INTEREST AND PRINCIPAL ON BONDS ISSUED FOR THESE PURPOSES. IF THESE REVENUES ARE NOT SUFFICIENT, THE DEFICIT MUST BE MADE UP FROM THE GENERAL FUNDS OF THE CITY. IN THE EVENT ANY UTILITY BOND ISSUE REQUIRES THAT CERTAIN REVENUES BE SEGREGATED FROM OTHER UTILITY FUNDS AND DEDICATED TO THE PAYMENT OF PRINCIPAL AND INTEREST OF THAT BOND ISSUE, A SEPARATE ACCOUNT SHALL BE MAINTAINED AS REQUIRED BY SAID BOND ISSUE.

SECTION 113 M. PROPERTY SUBJECT TO TAXATION; ASSESSMENT; LIMITATION ON TAX RATE.

ALL ASSESSED AND NON-TAX EXEMPT PROPERTY WITHIN THE LIMITS OF THE CITY OF FRUITLAND, OR WHICH MAY HAVE A SITUS THERE BY REASON OF THE RESIDENCE OF THE OWNER